

FACT SHEET

Long Term Care

Long term care is becoming an increasingly important issue in this country. The aging baby boomer population in the United States is approaching 80 million. Beginning January 1, 2011, there are 10,000 baby boomers a day turning 65 and this is expected to continue for the following 17 years[†]. As Americans continue to live longer, millions will face the prospect of needing or providing long term care at some point in their lives.

Long term care covers a broad spectrum of needs from nursing home care for those with complex needs, to adult day health care and assisted living facilities, to home care.

While the costs associated with each type of care vary greatly, they can add up quickly. In just a few short years, families can deplete their savings as they pay for a loved one's increasingly expensive care out of their own pockets.

12 million: Number of Americans expected to need long term care by 2020.

Benz, Christine. "40 Must-Know Statistics About Long-Term Care. MorningStar[®], 9 Aug 2012.

80 percent: More than 80 percent of Americans over 50 say they want to remain in their home as they age.

Scott, Dylan. "States Seek to Keep Seniors Out of Nursing Homes". *Governing The States and Localities*, Oct, 2012.

\$87,600: The national median cost of one year in a private nursing home room.¹ Based on an assumed stay of 3 years in a nursing facility, costs could be \$273,452 or greater for the long term care event.

¹ Genworth 2014 Cost of Care Survey, conducted by CareScout[®] 04/14. Assumes 4% annual inflation.

86 percent: The national median cost of one year of Home Health Aide Services, \$45,188¹, is 86% of the median household income in the United States of \$52,477.²

¹ Genworth 2014 Cost of Care Survey, conducted by CareScout[®] 04/14. Home Health Aide Services - hourly rate multiplied by 44 hours per week, multiplied by 52 weeks

² Sentier Research. (March 2014) *Household Income Trends*

\$42,000: The national median cost of one year in a one bedroom single occupancy Assisted Living Facility.¹

¹ Genworth 2014 Cost of Care Survey, conducted by CareScout[®] 04/14.

Over 7 million: Number of Americans who currently own long term care insurance.

LIMRA 2013 Long Term Care Insurance Annual Review Report.

[†] Simon, Jessica. "Alzheimer's Association seeks advocates for lowans with Alzheimer's and their families." *The Gazette* 15 Jan 2013. Web. 17 Oct 2013.

By the Numbers*

#1: Genworth companies' industry ranking in individual long term care insurance new lives covered, and in the number of individual long term care insurance policies in force.

LIMRA 2013 Individual Long Term Care Insurance Sales and In Force Survey.

Almost 40 years: On December 1, 1974, the Genworth companies issued their first long term care insurance policy.

25 percent: Approximately one in every four people in the U.S. with an individual long term care insurance policy is serviced by the Genworth companies.

2013 LIMRA Individual Long Term Care Report, based on Genworth Companies' share of in-force lives.

1.2+ million: Total number of Genworth companies' long term care insurance covered lives.

Genworth internal data, as of December 31, 2014.

\$11.9 billion: Total claims paid by Genworth's long term care insurance business since 1974.

Genworth internal data, as of December 31, 2014.

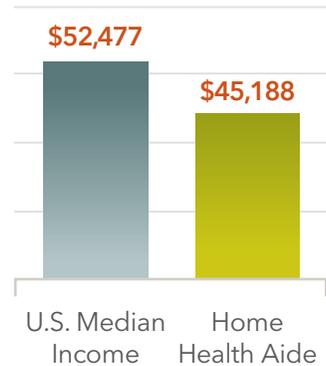
\$5.3 million: Average amount Genworth companies pay in long term care insurance benefits each business day.

Genworth internal data, as of December 31, 2013.

51 percent: Percentage of all claim dollars paid by Genworth companies to policyholders with cognitive disorders, including dementia.

Genworth internal data, as of December 31, 2013.

Median Household Income Compared to the Median Cost of One Year of Home Health Aide services



Sources: Sentier Research, LLC. (March 2014) *Household Income Trends*. Genworth 2014 Cost of Care Survey, conducted by CareScout® 04/14. Home Health Aide Services - hourly rate multiplied by 44 hours per week, multiplied by 52 weeks.

* Represents combined data for Genworth Life Insurance Company and affiliates including Genworth Life Insurance Company of New York.

Delivering on our commitments

About Genworth Financial

Genworth Financial, Inc. (NYSE: GNW) is a leading Fortune 500 insurance holding company committed to helping families become more financially secure, self-reliant and prepared for the future. Genworth has leadership positions in long term care insurance and mortgage insurance and competitive offerings in life insurance and fixed annuities that assist consumers in solving their insurance, retirement and home ownership needs.

Genworth operates through three divisions: U.S. Life Insurance, which includes life insurance, long term care insurance and fixed annuities; Global Mortgage Insurance, containing U.S. Mortgage Insurance and International Mortgage Insurance segments; and the Corporate and Other division, which includes the International Protection and Runoff segments. Products and services are offered through financial intermediaries, advisors, independent distributors and sales specialists. Genworth, headquartered in Richmond, Virginia, traces its roots back to 1871 and became a public company in 2004. For more information, visit genworth.com. From time to time, Genworth releases important information via postings on its corporate website. Accordingly, investors and other interested parties are encouraged to enroll to receive automatic email alerts and Really Simple Syndication (RSS) feeds regarding new postings. Enrollment information is found under the "Investors" section of genworth.com. From time to time Genworth's publicly traded subsidiaries, Genworth MI Canada Inc. and Genworth Mortgage Insurance Australia Limited separately release financial and other information about their operations. This information can be found at <http://www.genworth.com.au> and <http://genworth.ca>.

Additional Information

For more information about cost of long term care, visit genworth.com/cocpro. All benefits of the insurance policy are backed by the claims paying ability of the issuing insurance company. They are not backed by the insurance agency from which the insurance product is purchased or any affiliates of that agency, including without limitation its affiliate broker/dealer, and none of these entities makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Insurance and annuity products:	Are not deposits.
Are not guaranteed by a bank or its affiliates.	May decrease in value.
Are not insured by the FDIC or any other federal government agency.	